



Easy Home Loan

A simple and practical home loan, packed with all the essentials.

Whether refinancing, investing or buying a home, our Easy Home Loan gives you a basic home loan with just the essentials. You'll get low upfront fees, no ongoing fees, redraw, additional repayment options and plenty more.

This guide will help you understand the features and benefits of our Easy Home Loan and other important information to know before applying.

Product overview

Loan purpose

- Purchase an owner occupied or investment property
- Refinance an existing owner occupied or investment home loan
- Consolidate existing debt
- Cash out on home equity

Eligibility

For individual or joint borrowers.

(Not available for companies, trusts, family pledge, self-employed less than one year, overseas or non-permanent Australian resident applicants)

Key benefits

Product split

You can split your application into multiple loans, up to two loans per application, to give you the flexibility to structure your home loan to suit your individual needs.

Additional repayments

- Unlimited additional repayments can be made on a variable rate loan at any time.
- On a fixed rate loan, you can pay up to \$20,000 per fixed term year without incurring a Break Cost Fee.

Key benefits

Access repayments made over and above the minimum required payments, less one scheduled repayment, through free online redraw.

Free online redraw

Customers have the option to online redraw from their Easy home loan as long as they have another Bendigo Bank transaction or savings account with online access. Online redraws are processed as an internal transfer to another Bendigo Bank account.

Product specifics

Loan amount

- Minimum: \$5,000
- Maximum: Varies according to application

Loan term

1–30 years

Loan to Value Ratio (LVR)

- Up to 80% Owner Occupied – Principal & Interest
- Up to 80% Owner Occupied – Interest Only
- Up to 80% Residential Investment – Principal & Interest
- Up to 80% Residential Investment – Interest Only

Interest rate

- Variable
- Fixed 1–5 year terms

Interest calculated

Interest is calculated daily on the net closing balance of the loan and is charged monthly.

Repayment type

- Choose between Principal & Interest or Interest Only repayments.
- Interest Only is available for up to 5 years.

Repayment frequency

- Monthly

Our Flex & Easy home loans are structured with a required monthly repayment. However, borrowers can make payments into their loan account more frequently so long as the required monthly repayment amount is paid before the repayment due date. During any fixed rate period borrowers should keep in mind that if they repay more than \$20,000 per fixed term year a Break Cost Fee may be applicable.

If a borrower chooses to make regular fortnightly or weekly payments to make up their monthly repayment, they can use the following guideline for calculation:

- $\text{Fortnightly repayments} = \text{Monthly repayment} \div 2$
- $\text{Weekly repayments} = \text{Monthly repayment} \div 4$

This guideline ensures consistency with the original repayment structure of the Home Loan, however borrowers will need to ensure that the required monthly repayment is paid on or before the due date as stated in the Credit Contract, or as advised by us when they change.

Statements

Six-monthly in June and December

Things You Should Know: Bendigo Easy Home Loans are only available through certain Bendigo Bank home loan distribution channels. Credit Criteria, terms and conditions and fees and charges apply. This guide is subject to change without notice. Full details available on application. Please consider your situation and read the terms and conditions available at www.bendigobank.com.au/disclosure-documents/ before making any decision. Mastercard and the circles design are registered trademarks of Mastercard International Incorporated. LVR (Loan to value ratio) is the total amount you have borrowed as a percentage of the value of the security property (including any other loans secured by the same security property) calculated at the time the loan is approved. Bendigo Easy max LVR 80%. Bendigo and Adelaide Bank Limited ABN 11 068 049 178 Australian Credit Licence 237879. FS002 V5 20/06/2025 (2163034–2163000) (06/25)