



Easy Home Loan

A simple and practical home loan, packed with all the essentials.

Whether refinancing, investing or buying a home, our Easy Home Loan gives you a basic home loan with just the essentials. You'll get low upfront fees, no ongoing fees, redraw, additional repayment options and plenty more.

This guide will help you understand the features and benefits of our Easy Home Loan and other important information to know before applying.

Product overview

Loan purpose

- Purchase an owner occupied or investment property
- Refinance an existing owner occupied or investment home loan
- Consolidate existing debt
- Cash out on home equity

Eligibility

For individual or joint borrowers.

(Not available for companies, trusts, family pledge, self-employed less than one year, overseas or non-permanent Australian resident applicants)

Key benefits

Product split

You can split your application into multiple loans, up to two loans per application, to give you the flexibility to structure your home loan to suit your individual needs.

Additional repayments

- Unlimited additional repayments can be made on a variable rate loan at any time.
- On a fixed rate loan, you can pay up to \$20,000 per fixed term year without incurring a Break Cost Fee.

Key benefits

Access repayments made over and above the minimum required payments, less one scheduled repayment, through free online redraw.

Free online redraw Customers have the option to online redraw from their Easy home loan as long as they have another Bendigo Bank transaction or savings account with online access. Online redraws are processed as an internal transfer to another Bendigo Bank account.

Product specifics

Loan amount

- Minimum: \$5,000
- Maximum: Varies according to application

Loan term 1–30 years

Loan to Value Ratio (LVR)

- Up to 80% Owner Occupied – Principal & Interest
- Up to 80% Owner Occupied – Interest Only
- Up to 80% Residential Investment – Principal & Interest
- Up to 80% Residential Investment – Interest Only

Interest rate

- Variable
- Fixed 1–5 year terms

Interest calculated Interest is calculated daily on the net closing balance of the loan and is charged monthly.

Repayment type

- Choose between Principal & Interest or Interest Only repayments.
- Interest Only is available for up to 5 years.

Repayment frequency

- Monthly

Borrowers have the flexibility to make payments to the loan account as they like to suit their needs. All they need to make sure is that the monthly required repayment is paid before it is due as stated in the Credit Contract, or as advised by us when they change.

Statements Six-monthly in June and December